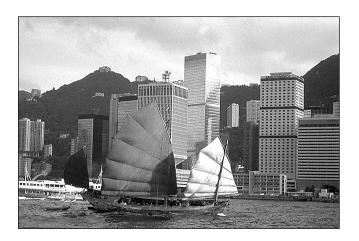
International Workshop

"International Economics and Asia"

July 19 - 21, 2000, City University of Hong Kong



Organizers: Kar-yiu Wong, University of Washington

Richard Y. K. Ho, City University of Hong Kong

Local Organizer: Fred Y. K. Kwan, City University of Hong Kong

Sponsors: Centre for International Economics Research, Asia-Pacific

Financial Markets Research Centre, and Faculty of Business, City

University of Hong Kong

Location: SCOPE, lower ground floor, Academic Exchange Building

City University of Hong Kong

Programme

July 19, 2000

8:00 am - 8:40 am **Registration**

8:40 am - 9:00 am Welcome Session

Chair: Anming Zhang, City University of Hong Kong

Richard Y. K. Ho, City University of Hong Kong Kar-yiu Wong, University of Washington and City University of Hong Kong

Session I: International Trade, I

9:00 am – 10:30 am Chair: Eden Yu, Chinese University of Hong Kong

Murray Kemp, University of New South Wales, and **Koji Shimomura**, Kobe University, "The Sonnenschein-Debreu-Mantel Proposition and the Theory of International Trade"

Masao Oda, Kansai University, and **Taek-Dong Yeo**, Yeungnam University, "How Voluntary is Voluntary Import Expansions?"

Kenzo Abe, Osaka University, Keisaku Higashida, Fukushima University, and Jota Ishikawa, Hitotsubashi University, "Eco-labelling under International Oligopoly"

10:30 am − 10:45 am **Coffee Break**

Session II: Asian Crisis, I

10:45 am – 12:15 pm **Chair: Henryk Kierzkowski**, Graduate Institute of International Studies

Kar-yiu Wong, "Firm Failure and Financial Crisis: The Experience of South Korea"

Jong Won Lee, Sungkyunkwan University, "Success and Failure of the Korean Economy and Its Prospect"

Günter Heiduk and **Nicole Pohl**, Gerhard-Mercator-University, "Asia's International Financial Centers in the Globalized World Economy: An Evolutionary View"

12:15 am – 2:00 pm **Lunch:** City Top restaurant, 9th Floor, Amenities Building.

July 20, 2000

Session III: International Finance and Environment

- 9:00 am 10:30 am Chair: Kenneth Chan, McMaster University
 - **Yin-Wong Cheung**, University of California, Santa Cruz, **Kon S. Lai**, California State University, Los Angeles, and **Michael Bergman**, Lund University, "Parity Convergence of Real Exchange Rates: What Role Does Price Adjustment Play?"
 - **Chander Kant**, Seton Hall University, "A Portfolio-Balance Analysis of Relationship between Different Types of Private Flows to Developing countries"
 - **Jiunn-Rong Chiou** and **Jin-Li Hu**, Tamkang University, "Environmental Research Joint Venture under the Emission Tax"
- 10:30 am − 10:45 am **Coffee Break**

Session IV: Asian Crisis, II

- 10:45 am 12:15 pm Chair: Lin Zhou, City University of Hong Kong
 - Y. Stephen Chiu, Chinese University of Hong Kong, and Kenneth S. Chan, McMaster University, "The Roles of (Non)transparency in a Currency Crisis Model"
 - Haibin Zhu, Duke University, "Bank Runs, Welfare and Policy Implications"
 - **David Western**, Curtis Business School, "The Importance of Hard Currency In East Asia's Growth and Crisis Experience"
- 12:15 am 2:00 pm Lunch: Chinese restaurant, 8th Floor, Amenities Building.

Session V: Economic Growth and Dynamic Issues

- 2:00 pm 4:00 pm Chair: Chong K. Yip, Chinese University of Hong Kong
 - **Ngo Van Long** and **Hassan Benchekroun**, McGill University, "Knowledge Spillovers, Infant Industry, and Import Quota"
 - **Yum K. Kwan** and **Edwin L.-C. Lai**, City University of Hong Kong, "Intellectual Property Rights Protection and Endogenous Economic Growth"
 - **Koji Shimomura**, Kobe University, and **Kar-yiu Wong**, University of Washington, "Trade Policy and Technology Adoption"

July 21, 2000

Session VI: International Trade, II

- 9:00 am 10:30 am Chair: Ngo Van Long, McGill University
 - **Tadashi Inoue,** University of Tsukuba, "On the Government Expenditure in the Two Country Growing Economy"
 - **Larry D. Qiu**, Hong Kong University of Science and Technology, "Software Production and Trade"
 - Anming Zhang, Clement Wong, and Jin Hui Wu, City University of Hong Kong, "A Matching Model of Liberalization of Trade in Services"
- 10:30 am 10:45 pm **Coffee Break**

Session VII: FDI and Multinational Corporations

- 10:45 am 12:15 am Chair: Chi-Chur Chao, Chinese University of Hong Kong
 - **Seiichi Katayama**, Kobe University, and **Satay P. Das**, Indian Statistical Institute, "International Joint Venture and Host-Country Policies"
 - Wing-Fai Leung, City University of Hong Kong, and Kar-yiu Wong, University of Washington, "International Joint Ventures, Moral Hazards, and Technology Spillovers"
 - **Ian Wooton**, University of Glasgow, and **Jan I. Haaland**, Norwegian School of Economics and Business Administration, "Multinational Firms: Easy Come, Easy Go?"
- 12:15 am 2:00 pm Lunch: City Top restaurant, 9th Floor, Amenities Building.